



ANNUAL REPORT 2005

We provide compassionate end-of-life care, comfort the grieving and educate the community.

The Board of Directors, staff and volunteers of HospiceCare of Boulder and Broomfield Counties are pleased to have served 976 individuals and their families in 2005 as compared to 928 in 2004, a 5% increase. Total patient days were 50,314 in 2005. Of these days, 2,990 were in our 10-bed Care Center. The increase in numbers of people served means more and more people are gaining access to our services. The Care Center, opened in June 1999, has tremendously enhanced our program of services. However, for those individuals who desire to remain at home, we created a dedicated team of staff to work in the home throughout days of crisis care. This program is called HospiceCare Plus. The Care Center along with HospiceCare Plus offers invaluable resources and flexibility in helping us and our patients and families achieve their goals for care. Family surveys continue to demonstrate a very high degree of satisfaction with our services. Our expert teams offer professional support services 24 hours a day, 7 days a week. We offer unparalleled compassion and care dedicated to the principles of comfort, dignity and choice. Our services include pain management and symptom control, medical, emotional and spiritual support, grief and loss support, community education and a variety of special attention by trained volunteers. In fact, during 2005 270 volunteers provided 14,720 hours of service, a value of \$258,336, equivalent to 7.0 fulltime staff members.



Board of Directors -- Officers

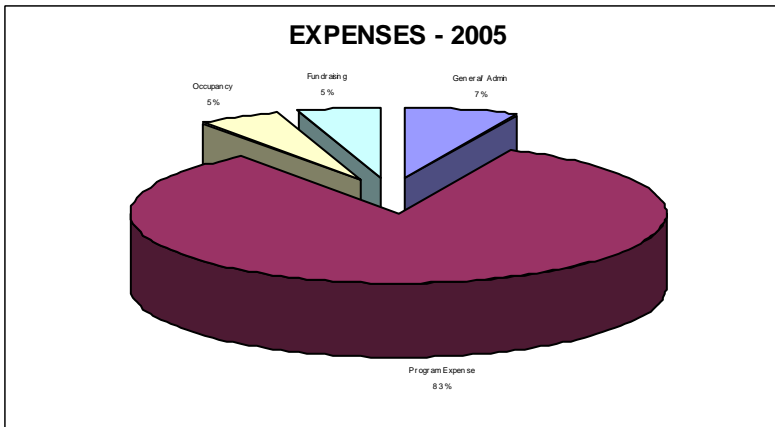
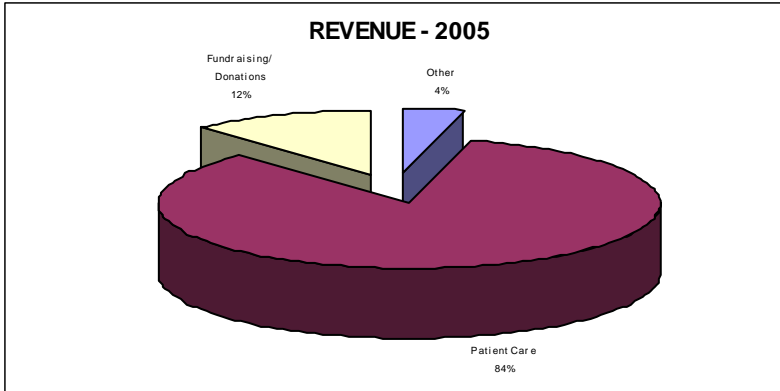
Alice Voss, President
Dee Perry, Vice President
Mitch Carson, Secretary
Ed McDowell, Treasurer

Directors

Clair Beckmann	Sean Maher
Randy Bjerke, MD	Jere Mock
Ann Cooper	Fran Raudenbush
William (Mike) Deese	Terre Rushton
Norma Ekstrand	Darla Schueth
Robert Fisher, MD	Lynn Simmons
Barry Gafner	B. Scot Smith
Deborah Kelly	Robert Stuenkel
Doug Kenkel	

Administrative Staff Directors

Darla L. Schueth, Executive Director	Fay Ellis, Staff Development/Compliance
Felicia Stonedale, Medical Director	Kathy Coyne, Community Development
Brian Hoag, Finance	Jackie Stipe, Human Resources
Pat Mehnert, Clinical Services	Phillip Heath, Access/Admissions



Founded in 1976, HospiceCare of Boulder and Broomfield Counties is a private, nonprofit agency dedicated to improving end-of-life care. For those who are in the final season of their lives, hospice provides the treatment and support necessary for physical, emotional and spiritual well-being.

Our life-affirming services are provided wherever they are needed, whether that is a patient's home, a skilled nursing facility, a hospital or in our Care Center.



Balance Sheet

	As of <u>12/31/2005</u>
Current Assets	\$3,454,343
Assets Limited as to Use	\$1,460,810
Non Current Assets	<u>\$2,196,056</u>
Total Assets	<u>\$7,111,209</u>
Current Liabilities	\$701,172
Long Term Liabilities	<u>\$0</u>
Total Liabilities	\$701,172
Net Assets	
Unrestricted	\$4,943,481
Temporarily Restricted	\$5,746
Permanently Restricted	\$254,560
Board Restricted	<u>\$1,206,250</u>
Total Net Assets	\$6,410,037
Total Liabilities and Net Assets	<u>\$7,111,209</u>

Income Statement

<u>Revenues</u>	
Patient Care	\$7,681,386
Fundraising/Donations	\$1,075,208
Other	\$342,335
Total Revenue	<u>\$9,098,929</u>
<u>Expenses</u>	
Program Expense	\$7,125,959
Occupancy	\$420,006
General/Admin	\$601,577
Fundraising	<u>\$440,276</u>
Total Expenses	<u>\$8,587,818</u>
Revenue (Loss) in Excess of Expense	<u>\$511,111</u>